



600496

2019-033

2018

2019 5

21

2018

2019 0723

2018

2018

86.31

32.11%

1.82

192.98%

1.

2018

3

1.7

240%

10

1 2018

2

10

10

14



3

14

4

30

-21.3

5

6

1 2018

1

2018

1.82

2017

0.62

192.98%

11,969.02

2018

3,000.00

18,171.23

16.51%

25% 2018

8,969.02

75%

2018

2

2018

-23,425.99

2017

-56,784.80

33,358.81

2018

9,500.00

28.48%

2018



2	10
10	14
1	
10	
a	
b	
c	VI
	10
20	
2	14
	14
3	
2018	12 31
	2. 2
	2018 12 31
	3, 000
	13. 64%
	9, 700
200	2017
30. 93%	6, 700
	5, 300
1, 400	1. 23



3

14

1

2

14

VI

14

VI

4

30

-21.3



	2, 000. 00	10%	2018	
	30. 00			1
5			2	
			2018	
	-213	10%		-21. 30
1				
2			EPC	
3				
5				
2018	12	31		3
		5, 800. 00		1, 930. 00



VI

31

6

1

2010

GBS

95%

EPC

1



2

3 



		30%	2018
	10%		
2		GBS	
		EPC	
3			
200			
1	2018		
		2018	
2		14	



5

6

2.			86.31
13.67%	2.15		
	84.47	12.64%	0.44
	0.74	33.70%	2.72

2018

	2018			2018			
	844,707.84	737,951.29	12.64%	639,454.53	555,817.88	13.08%	-0.44%
	7,394.53	4,902.84	33.70%	6,986.07	4,441.69	36.42%	-2.72%
	10,956.57	2,231.98	79.63%	6,836.99	209.35	96.94%	-17.31%
	863,058.94	745,086.10	13.67%	653,277.59	560,468.93	14.21%	-0.54%

2018		86.31		74.51
13.67%	2017		65.33	56.05
		14.21%		0.54%



10



1

86.31

32.11%

	5.70%	3.06%	6.48%	7.23%	5.62%	6.88%
	1.24%	0.33%	2.20%	1.06%	1.21%	1.31%
	3.65%	1.90%	2.71%	3.27%	2.88%	3.71%
	0.81%	0.83%	1.57%	2.90%	1.53%	1.87%

2018

2

1.13

19.49%

3.2

6.79%

3.71%

2.88%



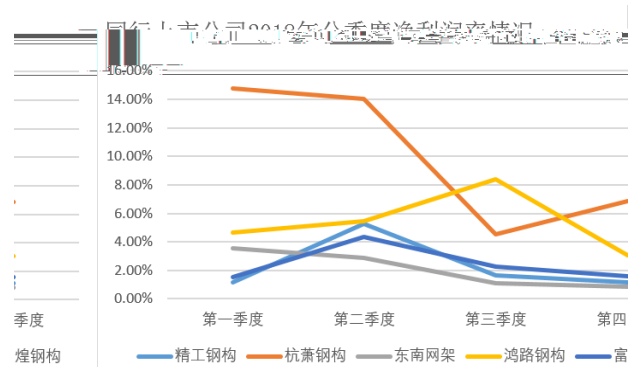
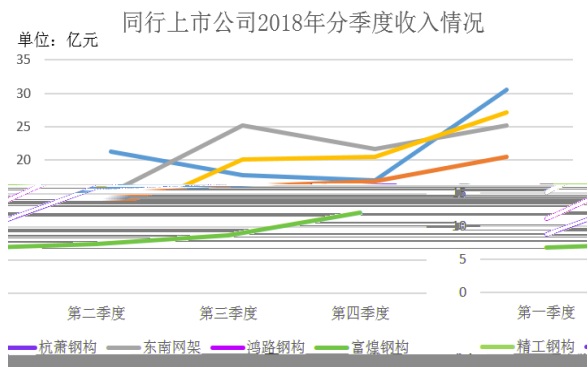
	1.61	8.82%
1.87%	1.53%	
3		

4.		2018	21.28
17.67	16.87	30.49	2017
			13.63
16.7	16.09	18.91	2018
			1.19%
5.29%	1.66%	1.14%	
	2018		2017
	2018		

1 2018

2018

2 2018



2018

3,000

1,168

2.99%

2018

2018

5.

2018

18.57

49.96%

11.34

110.47%

61.06%

2018

1 2018

2

2018

12 31

2018

3

4

1 2018

2018 12 31

1,857,032,359.50



		2018/12/31	2017/12/31	
		588,345.21	401,761.14	1,192,784.77
		9,191,223.56	18,322,612.85	58,874,653.15
		683,662,144.96	681,039,011.87	678,437,463.19
		30,041,747.70	–	54,013,816.37
		722,895,116.22	699,361,624.72	791,325,932.71
		734,938,735.05	434,113,614.76	498,031,781.79
		398,610,163.02	104,478,800.00	203,232,060.90
		1,133,548,898.07	538,592,414.76	701,263,842.69
		1,857,032,359.50	1,238,355,800.62	1,493,782,560.17

2 2018 12 31

2018

1 2018 12 31 136

683,662,144.96 428,651,910.72

734,938,735.05 9,191,223.56

2 136 20

2018

3,651,542,100.00

		2018	
1		799,900,000.00	
2		120,000,000.00	
3		296,839,100.00	
4		90,800,000.00	
5		119,950,000.00	
6		59,874,000.00	
7		35,000,000.00	
8		95,949,000.00	



9		18,000,000.00	
10		192,600,000.00	
11		110,000,000.00	
12		190,200,000.00	
13		50,000,000.00	
14		630,000,000.00	
15		83,080,000.00	
16		152,550,000.00	
17		87,000,000.00	
18		33,300,000.00	
19		189,600,000.00	
20		296,900,000.00	
		3,651,542,100.00	

2018 12 31 20
 943, 956, 858. 81 294, 141, 464. 94
 128, 651, 071. 64 20, 849. 15
 521, 143, 473. 08 2018 20
 2, 333, 000, 000. 00

3

	2018/12/31	2017/12/31		
	517, 441, 077. 83	292, 294, 226. 09	225, 146, 851. 74	77. 03%
	102, 392, 826. 25	15, 117, 609. 26	87, 275, 216. 99	577. 31%
	101, 205, 304. 30	109, 492, 839. 43	-8, 287, 535. 13	-7. 57%
	9, 183, 593. 26	10, 106, 205. 23	-922, 611. 97	-9. 13%



	103, 047. 59	102, 734. 75	312. 84	0. 30%
	4, 612, 885. 82	–	4, 612, 885. 82	100. 00%
	398, 610, 163. 02	104, 478, 800. 00	294, 131, 363. 02	281. 52%
	1, 133, 548, 898. 07	531, 592, 414. 76	601, 956, 483. 31	

2018 12 31

29, 413. 13

22, 514. 68

86. 27%

2018

122. 7

2

4

U

1 2018 12 31

136



2018

2018

2

3

U

6.

2018

22.81

18.57

1.61

88.46%



1

1 2018 12 31

	2018 12 31	2017 12 31		
	588,345.21	401,761.14	186,584.07	46.44%
	722,895,116.22	699,361,624.72	23,533,491.50	3.36%
	1,133,548,898.07	538,592,414.76	594,956,483.31	110.47%
	1,857,032,359.50	1,238,355,800.62	618,676,558.88	49.96%

18.57

11.34

61.07%

2,353

3.36%

2

10%–30%

70%–85%

95%–98%

2018

122.7

24

50.24

2

(1)

2018



	7,905,740,747.02	4,513,234,049.03	57%	1,149,397,493.12	69%
	10,420,602,443.31	5,997,181,942.45	58%	1,385,500,000.00	77%
	10,326,604,736.57	6,280,325,064.12	61%	1,811,700,000.00	63%
	7,081,029,267.26				



7. 2018
3.77 1503.22% 0.37
57.48% 1
2
10

1

1

—	377,289,283.58	426,069,560.31	406,582,387.72
—	37,176,504.49	43,320,529.46	61,144,992.18

2018

2

—

—

1



2

3

4

32.11%		19.78%		26.16%
	2017	166.01	185.54	19.53
	11.76%			

	2018	2017	
	185.54	166.01	1



1



9		5,418,465.43		1.44%	
10		5,130,187.00		1.36%	
		102,727,451.54		27.23%	

-

1

2

3

8.

1.95

1

CBD

6.5

2017

11 30 2025 11 30

2017 F01384

15.2

2

2018

2018

2025 11 30



9.

2018

1407.73

1

1

2007

7

2012

16A-01A

30%

2

CBD

30

2

3

146

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5A 21-25
7, 623. 53 1, 373. 18 5 /
130 2500
2018 1407. 73
2
5A
43% 20
57% 5
/ 4. 5 -5. 5 /

		/	
1		4-6	1 2017 20
2		3-5	1. 1 2015 15

58

10. 2018 10. 01
170. 02%

10

1

2018



			215.59%	170.02%	76.34%	57.81%
-40.10%						
	1	2018			122.7	2017
20%						
	2		2018	12	2019	1
32.74				6.04		
	3.2			23.5		
		2018				
	2	10				



2

1

5

1 2018 5 6,708.83
50.82% 5

	21,789,000.00	,
	21,465,006.50	
	10,000,000.00	
	8,500,000.00	
	5,334,256.19	



1. 003

12.

2018

4. 05

34. 82%

5

1

2018

	2018	2017		
	138,604,413.01	145,736,574.68	-7,132,161.67	-7.31%
	74,144,713.68	50,279,039.20	23,865,674.48	24.46%
	222,639,991.32	157,620,182.96	65,019,808.36	66.64%
	37,112,274.67	21,301,009.23	15,811,265.44	16.21%
	472,501,392.68			



4

5

		17, 209, 080. 91	3. 46%	
		15, 770, 293. 14	3. 34%	
		14, 891, 319. 01	3. 15%	
		13, 500, 000. 00	2. 86%	
		12, 700, 000. 00	2. 69%	
		74, 070, 693. 06		



UFN3

5, 919. 12

2012 11

2014

2014 3

2015

2015

2015

2 ConsorcioUFNIII

ConsorcioUFNIII

1

1

2 2015 5 NILTON

3 2015 6 GALVAO

GALVAO

4 2015 6

650

5 2015 11



2

GALVAO

2015

100%

34, 525. 15

21, 581. 71

4, 125. 91

8, 817. 54

3

GALVAO

14.

4. 16%

2018

4. 28

31. 24%

1. 94

2017

67. 36%

1

2 2019

1



2019



2018 97

2018 12

2018 12 31

2 2019

2019 1 1

2019

2019

1



2

2019

15.

2019 4

99.93%

1

2

3

1

1

16,320

1

9,920

2

6,400

2

[2019

27]

45.9%

2

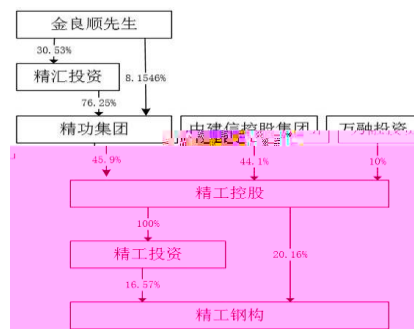
1



601579, sh	164, 000, 000	14. 4			
002006, sz	141, 809, 800	8. 2			
23					
2					
1					
2					
1. 9					
3					
		10. 3		21. 67	
20	47%			1. 86	
	20	3. 26			
				36. 73%	
3					



1



1

2

2

1

2

2018

86

1.8

3

3

1

2

2

2018

4,200

36



4

5

2019 4

